

RESERVES - PROJECTED BALANCES (EXCLUDES SALCOMBE HARBOUR)					APPENDIX D
		2016/17 Contribution £000	Opening balance 1 April 2016 £000	Projected Balance 31 March 17 £000	Comments
<b>EARMARKED RESERVES</b>					
<b>Code</b>	<b>Specific Reserves - General Fund</b>				
S0820	Capital Programme	182	1,089	542	Includes a commitment of £441k for In cab technology
S0821	Revenue Grants		368	354	Comprises grants with no repayment conditions - created as a result of International Financial Reporting Standards (IFRS)
S0822	Affordable Housing		540	71	Due to Capital Programme commitments
S0823	Renovation Grant Reserve		7	7	Comprises proceeds from repayments
S0804	New Homes Bonus		480	0	
S0826	Community Parks and Open Spaces	17	98	104	
S0710	Pension Fund Strain	99	0	0	
S0827	Repairs & Maintenance	55	420	440	
S0828	Marine Infrastructure	46	47	93	The annual contribution is made by Salcombe Harbour
S0829	Land and Development		226	185	Includes a commitment of £76k for K2 - Kingsbridge Master Plan E.6/16 refers and a commitment of £100k for Admiral Court Dartmouth (Exec 16 June 16)
S0830	Ferry Repairs & Renewals	87	313	400	
S0851	Homelessness Prevention Reserve		25	0	
S0831	Economic Initiatives		98	77	N.B. £49k earmarked for RDP Local Action 2017/18 to 2019/20. E21/14 refers
S0832	Vehicles & Plant Renewals	541	318	0	Due to programmed vehicle replacements in 2016/17 - There is also a commitment of £300,000 for Vehicles from 2015/16.
S0833	Pay & Display Equipment Renewals	21	61	81	
S0834	On-Street Parking		44	0	
S0847	T18 Investment Reserve		70	0	To fund T18 one-off investment costs.
S0849	Strategic Change Reserve (T18)	219	0	0	A new reserve set up to fund T18 redundancy and pension costs.
S0835	Print Room Equipment		8	8	
S0836	ICT Development		195	130	
S0837	Sustainable Waste Management		3	0	
S0838	District Elections	10	48	58	
S0839	Beach Safety		14	14	
S0840	Planning Policy & Major Developments		331	67	Includes commitments for Planning Enforcement staffing in 2016/17 (£111K) Cncl 65/15 refers and Our Plan (£75k) Executive 10/12/15
S0841	Building Control		395	0	
S0842	Section 106 Deposits		38	38	Comprises deposits with no repayment conditions - created as a result of IFRS
S0846	Members Sustainable Community Locality		45	0	
S0848	16/17 Budget Surplus Contingency Reserve	768	0	362	Includes commitments for T18 Transitional Resources (£279k) Council 25/16 refers and LACC set up costs (£127k) Council 28/7/16
S0850	Innovation Fund (Invest to Earn) Reserve	777	0	279	Purchase of Ropewalk (Council 7th April 16) and Admiral Court, Dartmouth (Exec 16 June 16)
<b>Sub Total excluding the Business Rates Reserve</b>		<b>2,822</b>	<b>5,281</b>	<b>3,310</b>	
S0824	Business Rates Retention		9,916	11,716	The opening balance includes a safety net payment of £9.9 million for 15/16. The projection for 16/17 is based on the Council being eligible for a safety net payment of £1.8m for business rates in 16/17 due to the level of appeals outstanding.
<b>Sub Total of Earmarked Reserves</b>		<b>2,822</b>	<b>15,197</b>	<b>15,026</b>	
<b>GENERAL RESERVES</b>					
S0950	General Fund Balance (Unearmarked Reserves)		1,810	1,755	
<b>TOTAL REVENUE RESERVES</b>			<b>17,007</b>	<b>16,781</b>	